

5/047/0097



EDWARD T. ALTER, CPA
STATE TREASURER

STATE OF UTAH

UTAH STATE TREASURER
Utah STATE CAPITOL COMPLEX
350 N STATE STREET, Suite 180
P. O. Box 142315
SALT LAKE CITY, UTAH 84114-2315

TEL: (801) 538-1042
FAX: (801) 538-1465
TDD: (801) 538-1042

RICHARD K. ELLIS
CHIEF DEPUTY STATE TREASURER

CHRISTINE M. BRANDT
STATE INVESTMENT OFFICER

May 5, 2008

Mr. Jed Pearson
Division of Oil, Gas & Mining
1594 W North Temple, Suite 1210
PO Box 145801
Salt Lake City, UT 84114

Dear Mr. Pearson:

I hereby certify that Red Leaf Resources, Inc. has deposited with the Utah State Treasurer additional cash or securities valued at \$89,200.00 and described as follows:

Interest bearing escrow account _____ held at Zions First National Bank totaling \$109,900.00 plus accrued interest.

The above described securities have been deposited and assigned to the Utah State Treasurer as a Reclamation Surety as required by Section 40-8-14 Utah Code Annotated, and will be held by the Utah State Treasurer until release is requested by the Division of Oil, Gas & Mining.

Sincerely,

A handwritten signature in cursive script that reads "Coleen Hackwell".

Coleen Hackwell
Financial Analyst

RED LEAF RESOURCES, INC.
6985 UNION PARK CENTER SUITE 375
COTTONWOOD HEIGHTS, UT 84047
(801) 878-8100

WELLS FARGO BANK, N.A.
www.wellsfargo.com
31-297/1240

1796

4/21/2008

PAY TO THE ORDER OF Utah Division of Oil, Gas and Mining

\$**22,300.00

Twenty-Two Thousand Three Hundred and 00/100***** DOLLARS

Utah Division of Oil, Gas and Mining
1594 West North Temple
Suite #1210
Salt Lake City, UT 84116

MEMO

Surety Bond


AUTHORIZED SIGNATURE

RED LEAF RESOURCES, INC.

1796

Utah Division of Oil, Gas and Mining

4/21/2008

Surety Bond

22,300.00



RECEIVED

APR 21 2008

DIV. OF OIL, GAS & MINING

WF Operating Checki Surety Bond

22,300.00

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